

**Swansea Bay City Region Joint Committee - 11 February 2021**

**Internal Audit Terms of Reference**

<b>Purpose:</b>	To consider and note the Internal Audit Terms of Reference
<b>Policy Framework:</b>	Internal Audit Governance Arrangements Internal Audit Charter
<b>Recommendation(s):</b>	That Swansea Bay City Region Joint Committee:
1)	Approves the Internal Audit Terms of Reference 2020-21
<b>Report Author:</b>	Jo Hendy (Internal Audit)
<b>Finance Officer:</b>	Chris Moore, Section 151 Officer, SB CD
<b>Legal Officer:</b>	Tracey Meredith, Monitoring Officer, SB CD

**1. Introduction**

- 1.1 The Internal Audit Terms of Reference 2020-21 sets out the arrangements for the 2020-21 Internal Audit review of the Swansea Bay City Deal.

**2. Main Body of Report**

- 2.1 See attached Internal Audit Terms of Reference 2020-21.

**3. Financial Implications**

- 3.1 Consideration and approval of the Internal Audit work programme for 2020-21, namely the financial issues included.

**4. Legal Implications**

- 4.1 The Joint Committee Agreement provides that the Accountable Body will ensure that the finances and discharge of functions relating to the Swansea Bay City Deal are audited.

## **5. Alignment to the Well-being of Future Generations (Wales) Act 2015**

- 5.1 The SBCD Portfolio and its constituent projects are closely aligned to the Well-being of Future Generations (Wales) Act 2015 and the seven well-being goals for Wales. These alignments are outlined in a Portfolio Business Case for the SBCD, as well as in individual project business cases.

**Background Papers:** None

**Appendices:**

Appendix A - Internal Audit Terms of Reference 2020-21